

16 May 2025

Disciplinary Committee ordered member reprimanded*

On 06 and 07 May 2025, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Steve Brown of Gravesend, United Kingdom:

Allegations

1. Steve Brown, a member of ACCA, on or about 26 October 2021 submitted or caused to be submitted to ACCA an ACCA Anti-Money Laundering (AML) Risk Assessment Questionnaire representing that:
 - a. He had conducted a firm-wide risk assessment for his firm and it was documented; and
 - b. His firm had documented AML Policies and Procedures in place.
4. Mr Brown, between 26 June 2017 and 02 August 2022 failed to demonstrate on behalf of his firm it had complied with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, namely and or all:
 - 4.1 Regulation 18 (Risk assessment)
 - 4.2 Regulation 19 (Policies, controls and procedures)
5. By reason of his conduct, Mr Brown is:
 - 5.2 In the alternative, liable to disciplinary action pursuant to Bye-law 8(a)(iii) in respect of a breach of Section B2(5) of ACCA's Code of Ethics and Conduct *[added by amendment]*

The Disciplinary Committee ordered that Mr Steve Brown be reprimanded and to pay costs to ACCA in the sum of £4,000.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends –

For media enquiries, contact:

ACCA News Room

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com